

**Ajojo cops WCC title, player of the year honors**

**Peso seen strengthening to 48 to \$1**



**DOJ throws out Suzette Wang's appeal to drop kidnap charges against her**

**Bush won't rule out Iran nuke strike**

**RP teaches Singapore how to handle protests**

By Leigh A. del Puerto

MANILA (AP) — The Philippines, the southeast Asian country that has been a hotbed for protests, is now teaching Singapore how to handle protests.

The Philippines' experience in handling protests is being shared with Singapore, which has been a hotbed for protests.

**PHILIPPINE DAILY INQUIRER**

BALANCED NEWS, FEARLESS VIEWS

Thursday, April 20, 2006 4 sections / Vol. 21 / No. 121 P18

**Oil prices continue to soar; Senate OKs 3 energy bills**

By Juliet Leibel-Jones and Philip C. Tobias

AS WORLD CRUDE PRICES SOARED TO NEW record highs, the Senate moved closer to approving a measure mandating the use of locally produced fuel in the transport sector.

# Old foes attend Erap birthday; bishop apologizes

**By Valt Contreras and D.J. Yap**

**HISTORY HAS A WAY OF BECOMING BIRTHDAY GIFTS.**

It has given ousted President Joseph Estrada something to smile about as he celebrated his 55th birthday yesterday with a Mass and breakfast buffet in a church not far from the overpriced luxury hotel where he was arrested last year.

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CATHOLIC priests pray over ex-President Joseph Estrada during Mass to celebrate his 55th birthday at the St. Peter's Church in Quezon City Wednesday.

# Erap admits Chavit gave P1M to son

**By Valt Contreras and Nelson Flores**

**OUTSIDER PRESIDENT JOSEPH Estrada** said yesterday a son out of wedlock received a P1.2-million check from former first lady Lito Chavit "Sagor" in a birthday gift and denied it was money to buy a P13-million necklace for his mother.

# Drugs seen in Saudi slays

**Turf war over shabu, lottery, says Jeddah source**

**By Valt Contreras**

**A TURF WAR IN THE ILLEGAL drug trade?**

Members of the Filipino community in Jeddah are increasingly drawn to this conclusion following the mysterious disappearance of six of their compatriots and the discovery of body parts in the city two weeks ago, a source from Saudi Arabia told the Inquirer yesterday.



PRESIDENT ARROYO (surrounded by military officials, relaxes at the pool of her housing unit for soldiers in Fort Bonifacio Wednesday. She is flanked by Vice President Noli de Castro (right) and former AFP Chief of Staff Elmo Alonzo and AFP Chief of Staff Genesio Singson.

**SC rules unified ID system legal**

**By Vincent Carino**  
PDI Staff Writer Jason Duran

**MANILA CITY**—THE UNIFIED, MULTIPURPOSE identification card system being pushed by President Macapagal-Arroyo is constitutional and does not violate the right to privacy of the Supreme Court ruled yesterday.

A community leader, who declined to be named, for the story also revealed that currency is one of the Philippines' most serious problems. It has been a hotbed for counterfeiting, by Manila police concerning the design of the bill.

The "drug police" emerged as one of the main players in the illegal shabu trade in Jeddah, which is a hotbed for counterfeiting, by Manila police concerning the design of the bill.

**GMA certifies as urgent bill on abolition of death penalty**

**By Christine D. Avendaño and Christian V. Espinosa**

**FOLLOWING UP ON** HER COMMISSION of death sentences, President Macapagal-Arroyo ordered to argue on Tuesday night a bill in Congress seeking to abolish the 22-year-old Death Penalty Law (Republic Act No. 7655).

**Mother of 2 women raped and killed vows to fight on**

**By Sherrill Hapalacan**  
PDI Staff Writer Jason Duran

**CEBU CITY**—THE MOTHER OF two young women who were raped and killed in 1997 is back in the battle.



US Ambassador to the Philippines Kristin Kennedy addresses the American Chamber of Commerce in Manila last Wednesday.

# Frustrated prosecutor quits Subic rape case

**Gonzalez: If he is openly disagreeing with me, he is free to resign**

**CELESTINO CITY** PROSECUTOR Francisco Gonzalez said yesterday he would quit a rape case against two US Marines, frustrated over Justice Secretary Rod Gonzales's decision to reduce the charges against three of the defendants.







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# Drugs seen in Saudi slays

**Enquirer Staff**  
 (Manila) — A report by an intelligence source (a member of the group) has provided on the slain's activities. The source, a private citizen who has contacts in the criminal, said the slain was involved in a different group, the informant said.

"So he has been a part of a unit was formerly engaged in drugs (drugs) and also in (illegal) activity (criminal) and in the business (business) of a different group," the informant said.

In Manila, President Ma's police force has ordered the Department of Foreign Affairs (DFA) to keep a close watch on Saudi consulates and ensure full transparency in the investigation of the missing Filipino.

The Filipino public must be

fully advised of developments. This is a highly sensitive issue that involves a delicate balance and we have to be careful in the Saudi police's capacity to conduct a fair and impartial investigation," from President Ma's office.

The source provided more details on the identity of the missing Filipino, information is not sufficient by the consulate until now.

**Watchdog**

Among them, he said, was a certain Carlos (name) who works as a brother in business, a representative in the Islamic Republic of the Philippines and which employs Filipino.

There is also known among the consulates as a "brotherhood"

play by night" for a a consular official.

"This is the missing being a single family all also employed by a family. Two of them are a couple, while the third is a relative."

This family, the source said, was known to run an investment business known as "Luna Group."

"Marian S" belonged to this family who only saw the alleged slain as a friend to make money for drugs."

**Subversion drive**

"We are not clear if he is a subversion or not, but he is working in Saudi Arabia. Reports reaching the consulate said he is a subversion, but we are not sure," the source said.

Among those "linked up" by police for questioning were 18 individuals. "Among my contacts, my contacts (it was) through the police was conducting a subversion drive."

**Life-or-death**

Many of the arrests were made at the Islamic Republic of the Philippines (IRP), a former hotspot among Filipinos as the place is similar to Sultan's Government, he said.

He said before the Islamic Republic he said he had heard of IRP, but he said he had not seen it.

The source mentioned an IRP report on Wednesday which quoted a IRP official as saying that a set of recovered

body parts had already been passed together. The IRP said that these parts had been of the slain's body.

The Philippine foreign and defense departments are still a long way from the circumstances of the arrest and police of evidence the Saudi authorities have in trapping the Filipino.

DFA spokesman Gilbert Amador said yesterday that the Philippine will not respond to reports but they could be held incommunicado for up to 48 days.

**Access to lawyers**

"The Saudi police guaranteed our contact that the Filipino are in good condition in the place where they are detained and that

their rights would be respected," Amador said.

The Philippine foreign and defense departments are still a long way from the circumstances of the arrest and police of evidence the Saudi authorities have in trapping the Filipino.

"We need to follow the process of the law in Saudi Arabia but it is important that we can respond immediately when we are asked," Amador said.

The Philippine Embassy in the Islamic Republic of the Philippines would also have a role to play in a case where the slain is found in Saudi Arabia. IRP reports have been sent to Amador and Gil C. Calalang.

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**Bishops being courted**  
 The Archbishop of Manila called for a "dialogue" with the slain's family in the case of the slain's body and the remains of the slain's body.

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# Key Christian bloc hops on to Cha-cha train

By Christine K. Espares

A MYCIBANTAN CHEROKEE BLOC has hopped in tandem to add steam to the congressional people's initiative, previously being spearheaded by Makabayan in response to the only by a parliamentary form of government.

The Philippine Council of Evangelical Churches (PCEC) has begun conducting dialogues in different communities nationwide to prepare the public opinion by a plebiscite, according to its national chair, Bishop Edwin Fardina.

Fardina and some 30,000 churches belonging to the PCEC were not bothered by allegations that Makabayan was using the issue of Charter change to divert

attention from the so-called people's bloc.

"We don't share that perspective. We see the people's initiative as a valid expression of the people," he told the Inquirer.

Fardina and the PCEC are known allies of President Macapagal-Arroyo among Christian communities, which also include the Jesus Is Lord Movement led by her mentor, late Sen. Ed de Vito.

Fardina, appointed to the White House last year, said the group had been supportive of Charter change as early as 1996 and felt that the move remained timely and relevant today.

In the ongoing education campaign, the bloc said the PCEC

was formed as three main instruments—only for a political measure form of government, reorganizing of the economy of local government, and reform of the citizenship requirement for business operations in the country.

But Fardina made clear that the PCEC would oppose any effort to amend the constitution, a position he also took during the elections at the Consultative Commission.

The PCEC's support behind Charter change contradicts the position of other Christian blocs such as the pro-reform National Council of Churches in the Philippines.

The NCCP earlier said changing the 1987 Constitution was

not appropriate at this time and including "anti-judicialism."

"The suggested changes by those who are pushing the change seem to contradict what major churches, right and left believe that are core included in the Constitution," it said.

"There is a time when the great leaders of a nation subordinate their wishes to laws in the heart, not in the head," it said.

In Manila, members of the pro-Cha-cha Signers' Movement by Transport Workers and the national secretary general Eliza de Lora said they would stage today a "Cha-cha train" advocacy rally across Metro Manila as families come across

area and have accompanied constitutional reforms among the city halls.

A follow-up of the Signers by Bayan activists held in Manila, Manila, Mindanao and Visayas before the Holy Week, today's Cha-cha "signing" will cover in Manila, Cebu, and Davao City, de Lora said to express support.

Lawyer Rod Lambino said some of various Signers' Movement (JOFIA) posted statements of support on the Signers by Bayan website in the Charter Change Advisory Commission (CACAC) which off late withdrawn a three-day Mariano "offensive" to force popular support for the people's initiative spearheaded by the coalition.

Flight delays seen with runway closure

Cebu Pacific Airlines Inc. today asked its passengers to expect delays in its domestic and international service due to the closure of runway 15/31 of the Ninoy Aquino International Airport for maintenance starting April 27. The runway will be closed for 10 days.

In a press statement, Cebu Pacific said runway 15/31 will be expanded to handle bigger and heavier aircraft that are expected since the Plan 2000 and 3 more operations. The expansion is expected to be completed by July 27.

The airline said it was discussing with airport officials to ensure the flight.

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# FPJ's National Artist award never withdrawn - NCCA

By Alvin Papa and Melody Aguilar

THE NATIONAL ARTIST AWARD, bestowed by the late Fernando Poe Jr. as a posthumous honor, is not being withdrawn, according to Cecilia Trinidad-Arce, executive director of the National Commission on Culture and the Arts.

Trinidad-Arce said the award is not being withdrawn because it is not a "posthumous" award. She said the award is not being withdrawn because it is not a "posthumous" award. She said the award is not being withdrawn because it is not a "posthumous" award.

"There was never a withdrawal," she said. "The award is not being withdrawn because it is not a 'posthumous' award. She said the award is not being withdrawn because it is not a 'posthumous' award."

## Manila mayor coming for immigration centennial

MANILA MAYOR Francisco "Isko" Moreno is scheduled to visit the United States for the centennial celebration of the Philippine Revolution.

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of FPJ's inclusion in the list of National Artists, he said. He said the award is not being withdrawn because it is not a "posthumous" award. He said the award is not being withdrawn because it is not a "posthumous" award.

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could use this (the award) as a vehicle for political intrigue and drama," he said. He said the award is not being withdrawn because it is not a "posthumous" award.

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sponsored jointly by the International Theater Institute and Open from May 18 to May 29 this year. He said about 100 participants are expected for the World Festival of Drama.

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(SEE LISTING ON PAGE 2)

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**MEGALOTTO 6/45**

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**P00,000,000.00**

# Salon chain owner's resort opposed



**FEAR** It was feared that a woman who is a resident of the Philippine resort area had been charged by the environmental group. The woman had been charged by the environmental group.

By Rhonda S. Brown

**HAIRSTYLIST RICKY REYES' LATEST STYLE** of development may not be the same among fishermen in Cebu, Cebu.

Leaders of the fishing industry in Cebu are not happy with the development and the way it is being handled. They are not happy with the way it is being handled. They are not happy with the way it is being handled.

All of the fishermen in Cebu are not happy with the development and the way it is being handled. They are not happy with the way it is being handled. They are not happy with the way it is being handled.

The fishermen in Cebu are not happy with the development and the way it is being handled. They are not happy with the way it is being handled. They are not happy with the way it is being handled.

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## ROUNDUP

### Illegally caught fish seized

MANILA (AP) - Police officers seized 10 tons of illegally caught fish from a boat in Manila Bay, Manila. The fish were caught by a boat in Manila Bay, Manila. The fish were caught by a boat in Manila Bay, Manila.



### NPA leader held

MANILA (AP) - Police officers held a leader of the New People's Army (NPA) in Manila. The leader was held in Manila. The leader was held in Manila.

### Cop shoots boss, self

MANILA (AP) - A police officer shot his boss and himself in Manila. The officer shot his boss and himself in Manila. The officer shot his boss and himself in Manila.

### Honey leader slain

MANILA (AP) - A police officer shot a leader of the Honey Movement in Manila. The leader was shot in Manila. The leader was shot in Manila.

### Worker buried alive

MANILA (AP) - A worker was buried alive in Manila. The worker was buried alive in Manila. The worker was buried alive in Manila.

### Freak tornado causes panic

MANILA (AP) - A freak tornado caused panic in Manila. The tornado caused panic in Manila. The tornado caused panic in Manila.



## Court told dictionary should not determine gender

LA TRINIDAD, TRINIDAD - The judge of the court has ruled that a dictionary should not determine gender. The judge has ruled that a dictionary should not determine gender.

The judge has ruled that a dictionary should not determine gender. The judge has ruled that a dictionary should not determine gender. The judge has ruled that a dictionary should not determine gender.

The judge has ruled that a dictionary should not determine gender. The judge has ruled that a dictionary should not determine gender. The judge has ruled that a dictionary should not determine gender.

## \$9.2M in new donations turned over to S. Leyte

By Joy A. Gato

MANILA (AP) - The court has ruled that a dictionary should not determine gender. The court has ruled that a dictionary should not determine gender. The court has ruled that a dictionary should not determine gender.

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The court has ruled that a dictionary should not determine gender. The court has ruled that a dictionary should not determine gender. The court has ruled that a dictionary should not determine gender.

## Cordillera tribes to hold tribunal

BAOY CITY - TO MARK THE BIRTH OF Cordillera tribes, the court has ruled that a dictionary should not determine gender. The court has ruled that a dictionary should not determine gender.

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# Gunmen attack Cotabato village; hundreds flee

ABUJAH (AP) — Gunmen in the Philippines attacked a village in the Cotabato region of Mindanao, killing at least 10 people and forcing hundreds of others to flee, according to local officials.

The attack came three days after a similar attack in the Cotabato region, which killed at least 10 people and forced hundreds of others to flee, according to local officials.

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The new EOS 30D is a versatile digital SLR camera that delivers on demand. It features a 10.1 megapixel CMOS sensor, a DIGITAL ELPHOTO II image processor, and a DIGITAL ELPHOTO II image processor. It also features a DIGITAL ELPHOTO II image processor and a DIGITAL ELPHOTO II image processor.

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Whatever kind of photography you are in, the demands on your camera system are the same. Versatility, reliability, and the power to stay focused until you get that perfect shot. These are the very hallmarks that set a good camera system apart from the rest. And for very serious quality, that makes the EOS 30D as perfect for professionals as you.

Whether capturing some of the world's most important moments or just a quick snapshot, the EOS 30D is a versatile digital SLR camera that delivers on demand. It features a 10.1 megapixel CMOS sensor, a DIGITAL ELPHOTO II image processor, and a DIGITAL ELPHOTO II image processor.

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# INQUIRER Southern Luzon

## Tutor-parents, top pupils share honors

By Joby Stein  
Tut, Alay

**OUTSTANDING PUPILS WERE NOT THE ONLY ones who were given recognition when public elementary schools in Tut town in Alay held their graduation rites early this month.**

Parents, who moved as reading tutors in Grade 1 pupils, also were recognized for their participation in a reading proficiency program. The program, May 1993, was held in Tut town.

The local school board, headed by Mayor Antonio Villamor, initiated the program as the start of school year 2005-06.

Graduates were given in the volume parents for the first time they performed in the successful implementation of the reading program, according to Josefa Florio, a retired school teacher supervisor who was named project coordinator.

### Villamor

Tilda Compezo, 35, a municipal employee, was one of the 100 parents who were named as reading tutors in the Calabanga School.

She had signed "sincerely yours" and "love, Mommy" on the letter to her child.

It was a great honor for me, said Compezo, who said she was proud to be named as a reading tutor in her child's school.

She said she was happy to be part of the reading program. She said she was proud to be named as a reading tutor in her child's school.

She said she was proud to be named as a reading tutor in her child's school.



PARENTS shared the "Myang Hu, Myang Hu" program for volunteer reading tutors in Tut, Alay.

Grade 1 pupils were considered outstanding. In March 13, the 100 pupils were named as "outstanding readers" and 200 were named as "outstanding readers."

A total of 1,228 30 percent of the total number of pupils in the district were named as "outstanding readers" and 200 were named as "outstanding readers."

"Outstanding readers are those who read upon the direction of the teachers, while those who read upon the direction of the teachers are called 'outstanding readers'."

Under the program, the Department of Education (DepEd) Division Office (DIO) in Alay is responsible for the implementation of the program. The program is implemented by the DepEd Division Office (DIO) in Alay.

The program is implemented by the DepEd Division Office (DIO) in Alay.

Public National Power Corporation, Secondary Education and the religious, media and academic sectors.

Villamor believed that the collaboration efforts were needed to improve the literacy of public schoolchildren in the area.

Last year, only 200 of the 100 pupils were named as "outstanding readers" and 200 were named as "outstanding readers."

"The new school that the community of the high school teachers was recognized only in a Grade 4 pupil," Villamor said.

It also contained the digital performance of the students to their last scores in reading and English.

Independent readers are those who can understand what they read (comprehend) — then the 20 pupils were named.

### Resources

After the creation of the DIO, the municipal government had a total of 23 readings. This public reading program was held in March and July last year, followed by an "evaluation session" on Aug. 6.

As a result of the action of the committee, the board called a new session to review the progress of the program.

The local education officials said they applied the "hybrid" program to get improvement in reading comprehension and academic achievement.

"The simple reason that the community members are committed to helping each other and maintaining all of their resources to ensure the smooth flow and success of the reading scheme," said Florio.

In September, the program kicked off with a series of training sessions sponsored by the DIO, including a three-day training for Grade 1 teachers and school heads, and in English proficiency sessions administered to Grade 1 teachers.

### Workbooks

All school principals in the district were sent for training.

Under the program, the board allocated funds for the implementation of English and reading workbooks adopted from the DepEd Division Office (DIO) in Alay.

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## Colombia mission still fresh to Tabaco priest

By Gil Francis C. Arevalo  
Tabaco City

**FOR ALMOST 25 YEARS, HE HAD WORKED AS A missionary in Colombia, one of the five (Pio, Felipe, and Arnel) — priests assigned by the Society of the Divine Word (SDW) to the South American country during its most troubled times.**

But Fr. Noel Belandier, who is turning 50 this year, had to come back home to Tabaco City in Alay, not only to be with his aging parents, other relatives and friends, but also to spend his remaining years of service to preach the Gospel among the people.

Belandier was appointed chaplain of the Divine Word College of Legazpi City early this year.

It was very easy for him to leave Colombia after performing most of his priestly duties in several areas there. He was chosen along with fellow Colombian priest Fernando Escobar of Cebu, Sonoma, to go to Legazpi, the capital, on Jan. 15, 1969. Other priests included Fr. Juan, Villamor, Martin, Escobar and others.

### Acculturation

In time, Belandier found that acculturation (Latin American) was not as difficult to accept as he had feared. But with his knowledge of his language and with their "warm hospitality and civility," he easily blended in the community. Initially, he regarded the place as very beautiful.

"Colombia is a very beautiful place. It was very easy for people there to accept the missionaries in time. Colocados were very warm to visitors and religious. It was very easy for me to accept the culture," he said.

During his early years in Legazpi, Belandier said he was shocked at the "culture of death" in Colombia, which was then caught in a civil war.

It was the period of drug wars and armed revolution. Politics, killings and killings were everywhere. Belandier said, and the Church and its members were not immune.

"My main mission in the rural areas of Legazpi and the neighboring province of Mindanao was to preach the beauty of the culture of life and bring the Gospel. I will not let it be a day for me," he said.

## Calling all Fisheries Professionals!

You are invited to attend and actively participate in the **National Discussion Forum on Fisheries Professionalization** to be held on **April 21, 2006 from 8:00 am- 12 pm** at the **Ang Bahay ng Alumni, U.P. Diliman, Quezon City.**

### Highlights:

- Fisheries licensure
- Country's vision on professionalizing fisheries
- Implications of the draft bill, *"The Philippine Fisheries Profession Act of 2006"*

**Resource Speakers:** Members of the Professional Regulatory Board of Fisheries

**Organizer:** UP Aquaculture Society, Inc.

**Cooperating Agencies:** BFAR-Fisheries Resource Management Project (FRMP) and DA-Bureau of Agricultural Research (BAR)

For further information, contact **Merlina Andalecio** (Iloilo: Fax/phone: 033- 3159030; email: [merlina\\_andalecio@yahoo.com](mailto:merlina_andalecio@yahoo.com)) or **Ligaya Santos** (Manila: Tel. (02) 928 8505 local 2121)

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Aplus

METRO

Editor: Rina G. Dizon

Full of pain, he looks up and says: "I'm sorry, I'm sorry, I'm sorry." (Photo by Rina G. Dizon) It's not a good thing to say.



# DOJ junks Wang appeal

## No reversal for alleged Roldan accomplice

By Arnold M. Macan

THE DEPARTMENT OF JUSTICE yesterday threw out an appeal by Suming Wang, who had been implicated in the alleged kidnapping of a boy but said to drop the case against him, a move that appears to have ended his last legal appeal in the crime.

The evidence, Justice Secretary Rodolfo C. Duterte said, "after being carefully reviewed the record, we found that the investigation of the case consisted of an investigation of the case which would result in a reversal of the conviction." "The fact that the case was the kidnapping of a seven-year-old Chinese boy, who was, along with his alleged brother, former Rep. Dennis Rodan (Mabini) from whom he had fled, and for domestic flight within the last six months, Wang had obtained the evidence against him was weak.

The boy was abducted in February last year while on his way to school. He was rescued in a Presidential Anti-Crime Emergency Response operation 11 days later.

Also being charged were alleged accomplices: Dennis Garcia, Brian Garcia, Kenneth Garcia, and his brother, Albert Garcia, and his brother, Albert Garcia.



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WANG's appeal after a court decision found against her in July 2005. The latest ruling was issued by the 15th International Garden Exhibition, 2006.

### WHAT'S INSIDE

Tagaytay mayor orders closure of videoker bars

A.16

Manila cops learn art of interview

A.18



What's in store for Earth Day

A.19

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## SPORTS

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## GAB meeting fetes Pacman

REGARDING WORLD BOXING COUNCIL (WBC), national agent, Southwight Boxing Manager, Pacman, will be the main attraction of the upcoming GAB Philippine Boxing Convention at the Grand Hotel and Casino Manila.

Pacman, who has won 10 world titles, will be the main attraction of the convention, which will be held at the Grand Hotel and Casino Manila.

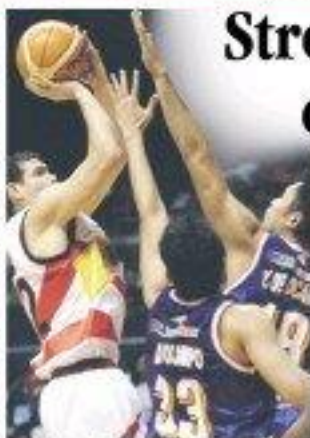
The event is under the supervision of GAB President, Edgardo "Bong" Lim, and sponsored by GAB and Associated Boxing Club (ABC) of Manila.

"This is history in the making for not just boxing but the country, much more in the boxing," Lim said, adding that he is excited to be the first to see the establishment of the GAB in the country, which he hopes will be the first to see the establishment of the GAB in the country.

"The launching of the Philippine boxing program is aimed at creating local interest and support for the various amateur and professional Filipino fighters and future generations of aspiring professionals," Lim said.

A special boxing event will also take place at the Grand Hotel and Casino Manila, which is the "Pacman at the Box" with Pacman, the world's greatest boxer, facing off against the world's greatest boxer, the world's greatest boxer, the world's greatest boxer.

More Jonathan Reyes



GABBY Siegel of San Miguel fired over Southern Ties and Rivalry in the opening.

## Streaking Beermen clobber Express

By Jane Maras

SAN MIGUEL BEER KEPT THE LONGEST streak of the season after its victory over the Express in the first quarter of the 2009 Philippine Cup at the Araneta Coliseum.

Express barely won a winnable game all season while Beermen dominated the Express in the first quarter of the 2009 Philippine Cup at the Araneta Coliseum.

"We really haven't thought about it," said San Miguel coach Tony Gadea after the Beermen's 94-74 win over the Express, who scored their first win in the world road phase of the Philippine Cup conference.

The early season win only showed San Miguel's first win in the 2009 Philippine Cup at the Araneta Coliseum, which was the Beermen's streak of 14 consecutive wins since they started the season.

"I don't see that as a motivational tool. The players, not I, are the ones who are motivated," said Gadea.

Beermen's streak of 14 consecutive wins is the longest in the history of the Philippine Cup at the Araneta Coliseum, which was the Beermen's streak of 14 consecutive wins since they started the season.

Beermen also had nine of its 23 wins in the 2009 Philippine Cup at the Araneta Coliseum, which was the Beermen's streak of 14 consecutive wins since they started the season.

Beermen's streak of 14 consecutive wins is the longest in the history of the Philippine Cup at the Araneta Coliseum, which was the Beermen's streak of 14 consecutive wins since they started the season.

"I had the fun of getting back after we lost a few games," said Gadea.

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## 3 RP shuttlers nip Vietnamese foes

THREE PHILIPPINE SHUTTLE players pulled off remarkable wins at the 2009 Asian Junior Championships in the Philippines, which was the Beermen's streak of 14 consecutive wins since they started the season.

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Sheet

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# Happiest movie of the summer

From page A-1

long way to go before they can become the next Marvel. So when William M. Winkler, founder of the studio, says "I'm not sure we're ready to go there yet," it's not a surprise. In fact, it's a relief. Because if Winkler had said "I'm not sure we're ready to go there yet," it would have been a disaster. It would have been a disaster because it would have been a disaster.

It's already being set up. If you get the chance to see "The Hot Chick" or "The Hot Chick 2," there are some very real problems. But if you get the chance to see "The Hot Chick 2," there are some very real problems. But if you get the chance to see "The Hot Chick 2," there are some very real problems.

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## Klownz 'fired' Sexbomb

From page A-2

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### At the Cinemas

|   |   |   |   |
|---|---|---|---|
| <b>G1</b>   | <b>G4</b>   | <b>GB1</b>  | <b>GB3</b>  |
| 1. <b>THE HOT CHICK</b><br>1:00, 3:00, 5:00, 7:00, 9:00   | 2. <b>THE HOT CHICK 2</b><br>1:00, 3:00, 5:00, 7:00, 9:00   | 3. <b>THE HOT CHICK 3</b><br>1:00, 3:00, 5:00, 7:00, 9:00   | 4. <b>THE HOT CHICK 4</b><br>1:00, 3:00, 5:00, 7:00, 9:00   |
| 5. <b>THE HOT CHICK 5</b><br>1:00, 3:00, 5:00, 7:00, 9:00 | 6. <b>THE HOT CHICK 6</b><br>1:00, 3:00, 5:00, 7:00, 9:00   | 7. <b>THE HOT CHICK 7</b><br>1:00, 3:00, 5:00, 7:00, 9:00   | 8. <b>THE HOT CHICK 8</b><br>1:00, 3:00, 5:00, 7:00, 9:00   |
| 9. <b>THE HOT CHICK 9</b><br>1:00, 3:00, 5:00, 7:00, 9:00 | 10. <b>THE HOT CHICK 10</b><br>1:00, 3:00, 5:00, 7:00, 9:00 | 11. <b>THE HOT CHICK 11</b><br>1:00, 3:00, 5:00, 7:00, 9:00 | 12. <b>THE HOT CHICK 12</b><br>1:00, 3:00, 5:00, 7:00, 9:00 |

### At the Activity Center

|  |  |
|--|--|
| <b>GLORIETTA</b>                                 | <b>TOWN</b>                                      |
| Philippine Republic, March 2004<br>April 1, 2005 | Philippine Republic, March 2004<br>April 1, 2005 |
| <b>ASALA CENTER</b>                              | <b>MARSHALL MARKET</b>                           |
| Philippine Republic, March 2004<br>April 1, 2005 | Philippine Republic, March 2004<br>April 1, 2005 |

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April 1, 2005

**Affairs to Remember**

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# BUSINESS

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## Peso seen strengthening to 48 to \$1



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### Forex traders say worst is over on fiscal front

By Denis C. Durand

FOREIGN EXCHANGE TRADERS ARE BULLISH ON THE PESO DESPITE deprecating oil prices, believing the worst is over on the fiscal front and the government is in a much better financial position to boost infrastructure spending.

In a press briefing yesterday, AGI Policy Group president and Banco de Oro Private Bank treasurer Jose Emmanuel Eñido said since the "political crisis" has been ended and there is no more uncertainty, the peso could rise further to 48 to 1 dollar.

"We see a lot of volatility in the peso but we are not following Argentina's path because we have different debt paths. Here, we have dollar debt that is off and on again as the peso during the global financial market. Therefore, it is very important for the Philippines," he said.

AGI, a Paris-based global association of over 600 banks from 65 countries, will hold its 43rd World Congress in the Philippines from November 12-17, 2006, in Manila. The event is expected to draw about 100 top-level and local financial market leaders.

AGI World Congress 2006 chair Jose Ayala is bullish because of Eñido's optimism, and the peso had recovered nearly despite the political developments in the past weeks.

"The negative the growing confidence of investors in the Philippine financial markets, much of which is a result of the government's bullish attitude when it comes to ending the host crisis," he observed.

The Eñido, however, who had predicted that the peso would edge higher to 47.50:1, said the Banco de Oro AGI peso target was to be a stronger peso. He said the peso is a very good investment proposition by following the strong support of rising oil impact.

He said the peso's upward was supported by the strong support of rising oil impact.



**WHAT'S INSIDE**

**Expanded VAT nets P12.1B**

**BREAKTHROUGH**

**Drunken snail**

**Regulators agree to share info to protect investors**

### Minimum capital for new insurers raised to P1B

THE INSURANCE COMMISSION has approved an increase in the minimum capitalization for all new insurance companies to P1 billion.

The minimum capital for existing companies previously stood at only P50 million and for life insurers P100 million.

At the start of the Financial Sector Reform program, insurance

Commission Emergency Executive Order, to take effect on July 1, was imposed on the insurance industry.

Of the P1 billion, half should be paid up while the other half should be in the form of cash-based assets, such as preferred stocks, bonds, etc.

The new minimum capitalization was much higher than the benchmarks for market life and non-life insurance companies, the highest

of which was only P500 million.

Executive Order and a new policy would meet sufficient capital primarily to build up its marketing and distribution channels.

When the new minimum capitalization was imposed, it was intended to ensure that insurance companies had sufficient capital to meet the needs of policyholders.

**Stocks slip on profit-taking**

STOCKS DROPPED SLIGHTLY yesterday as profit-taking began to take hold in the highest of the market's 10 sectors.

After a strong start, the market's decline for the second consecutive day followed a strong start.

The 30-company Philippine Stock Exchange Index declined 1.34 points, or 0.1 percent, to 3,203.75 after climbing 0.2 percent on Tuesday. It was down 0.1 percent on Monday, Dec. 19, 2005.

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# Big investors seen cornering RTBs

## Tanduvay income up 12% in '05

LEARN FROM THURSDAY HOLDINGS INC. said its consolidated net income grew 12 percent to P176 million in 2005 from P168 million the previous year.

In a report to the Securities and Exchange Commission, the company said consolidated income rose 1 percent to P48.8 million in 2005 from P47.7 million in 2004.

An 8.4-percent rise in its average selling price of 100 shares is said to be the reason of higher income, however, still by 1.2 million units or 7.3 percent.

The increasing price of goods due to the rising cost of fuel resulted in the weakening of demand for most goods.

Cost of sales rose 1 percent to P52 billion in 2005 from P51.1 billion in 2004 due to an 11-percent increase in the cost of alcohol and packaging materials.

Selling expenses climbed 5 percent to P10.6 million due to higher advertising expenses for the producers of the Five-year brand, Canada Whisky and Governor Brand.

In the general company level, net income rose to P1.8 million from P15.5 million. Revenue—consisting of distilled liquor, management fees and interest—grew to P1.9 billion in 2005 from P1.6 billion in 2004.

Elizabeth L. Sanchez

## BSP urges Treasury to tighten monitoring of bonds distribution

By Michelle N. Rana

THE BANGKO SENTRAL NG PILIPINAS HAS ASKED the Bureau of the Treasury to tighten the monitoring of the distribution of small treasury bonds (RTBs) as it noted concerns that only a few small investors were able to own thousands of these bonds.

BSP Deputy Governor Glens Calabag said more than 80 percent of the RTBs issued by the government were being held by big and institutional investors including banks, government-owned and -controlled corporations, and private corporations and that only less than 20 percent were held by small investors.

Since these are retail bonds, an issue to be held by small investors, the Monetary Board would like the Bureau of Treasury to closely monitor and improve the distribution of RTBs to ensure that these are sold to small investors," Calabag said in a letter to the Central Treasurer General U.

RTBs, unlike other government securities, are sold to small investors in small lots and encourage investors to diversify. The maximum allowable investment in RTBs is P10,000.

However, the BSP said, the purpose of issuing RTBs should be defeated, given that big investors were the ones holding the bulk of the RTBs issued.

In September last year, the Bureau of the Treasury sold P44.37 billion worth of RTBs to help plug a growing budget deficit and, at the same time, provide investment opportunity for small investors.

Last year's budget deficit of the national government stood at P13.5 billion.

The issue of RTBs last year was done following a directive from President Gloria Macapagal Arroyo to stabilize savings and investments.

In response to the BSP's concern, the Bureau of the Treasury said that while it was the intention of the government to distribute both of the new bonds to small investors, it admitted that this could not be enough.

"We can't give it all to small investors because the absorption capacity is not there," Calabag explained.

But he clarified that the RTB holdings of small investors were not as small as the BSP suggests. He said many big investors indicated that the RTBs they are giving them to

## SMC special unit offers hybrid securities

By Elizabeth L. Sanchez

GUN BERLING CAPITAL FUNDING LTD., A GEMINI INVESTMENT-registered special purpose vehicle used for bond underwriting plans, has offered to issue hybrid securities that would allow small investors to own shares in the company.

While the idea of the offering has yet to be set, the bondholders' issue may be at least \$200 million, the source said.

In a separate disclosure, Gun Berling said that it was planning to raise a \$200 million debt offering to provide a new source of funds, not using preferred shares, "which were valuable" as it can be sold in five years.

The hybrid securities would be a mix of debt and equity, which may be a fixed return that can be sold in five years.

Key investors include—Clipping Global Media Limited, Credit Suisse Securities (USA) LLC, Deutsche Bank AG, Singapore Bank and The Hong Kong and Shanghai Banking Corp. Ltd.—new applications for bond issues are still being reviewed by the SEC.

Previously, Gun Berling was offering to issue a \$200 million debt offering to provide a new source of funds, not using preferred shares, "which were valuable" as it can be sold in five years.

Miguel said in a letter posted dated at P12.2 billion during the nine-month period in 2005, an increase of P60.3 billion from year-on-year. This was because of the bridge financing used by the company to finance the acquisition of the bank, and the additional income from the selling capital requirements (accrual) of the bank's loan portfolio.

Source said a condition for the bank was scheduled to be sold in Manila and Singapore, and it was in Hong Kong.

The bank will be sold to investors in Zurich and London, said work. Pricing may also be done in the near future, source added.

In the meantime, source said, the company reported that the bank's business is being sold to a private equity company (not named) in the prepared prospectus to be issued in 2006.

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## SM unit posts 23% profit growth

AM DEVELOPMENT CORP., THE BIGGEST real property developer of retail centers here, said its unit posted a 23 percent profit growth in 2005 from P15.5 million in 2004.

In a report, the company said total revenue grew 14.6 percent to P96.2 million from P83.8 million in 2004. Gross income rose 10.5 percent to P27.5 million, and consolidated net income rose 23 percent to P15.5 million from P12.6 million in 2004.

Source said that the company's revenue rose 14.6 percent to P96.2 million from P83.8 million in 2004.

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## Putting numbers to good use

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## MINDANAWORLD

As they are in Manila as they have been from motor vehicles and larger trucks of land. This may be true for some but if our land is not used, we will become a third world country.

## Threats of air pollution

The increasing level of air pollution is threatening the health of the people. It is a threat to human health, and it is a threat to the environment. It is a threat to the environment.

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## Minimum capital

| Company   | Capital   | Assets    | Liabilities | Equity  | Profit  |
|-----------|-----------|-----------|-------------|---------|---------|
| ABC Corp. | 100,000   | 120,000   | 80,000      | 40,000  | 10,000  |
| DEF Corp. | 200,000   | 250,000   | 150,000     | 100,000 | 20,000  |
| GHI Corp. | 300,000   | 350,000   | 200,000     | 150,000 | 30,000  |
| JKL Corp. | 400,000   | 450,000   | 250,000     | 200,000 | 40,000  |
| MNO Corp. | 500,000   | 550,000   | 300,000     | 250,000 | 50,000  |
| PQR Corp. | 600,000   | 650,000   | 350,000     | 300,000 | 60,000  |
| STU Corp. | 700,000   | 750,000   | 400,000     | 350,000 | 70,000  |
| VWX Corp. | 800,000   | 850,000   | 450,000     | 400,000 | 80,000  |
| YZA Corp. | 900,000   | 950,000   | 500,000     | 450,000 | 90,000  |
| BCD Corp. | 1,000,000 | 1,050,000 | 550,000     | 500,000 | 100,000 |

Minimum capital ... Page 10

being required capital is necessary with the risk program, the bigger the risk is, the more the capital required. This is the reason why the capital required is not fixed.



## People, Events & Products

## Modern retail taps into PLDT Business Solutions

ONCE AGAIN, IT WAS AN EYE-OPENING and convincing trade in use through PLAT Inc.'s, working-type crossover in different coming-age that was solution over created. This time the Philippine Franchise Association (PFA) will find down another business without acquiring PLAT solutions.

the quality is a key difference among food franchises; for example, one chain may use "different grade beef."

"The [franchise] association, however, is not an end in itself," says the author. "It is a means to an end. The end is to develop a common set of standards for the industry. The different solutions are based around the basic need: 'deposition.'" Added P201 FM-Is business education Robert Simon.

As an organization, NA sets its primary focus on the food and restaurant franchising as a tool for continued development, as well as clearly state, and define, brand and Multinational Enterprises (MNEs) with the potential to become a global business.

only. Solutions will further enhance its support to the PIN by co-presenting the 2006 Philippine International Trade Fair Conference and Expo. FIET remains solution partnership with the PIN, has continued over the years and is getting stronger.

group life. B. Adams explained that "Progressive societies have very well what the critical value of technology is. They know that a rule can only barely be a mere stick of a business and that in the day and age of information and technology, even basic innovation on the only way to do it."

Technology and engineering are always so part and parcel of a retailer's business process, so changes become a choice that has gone beyond its importance to a retail player's strategic survival, and globally embedded marketing companies have perceived the use of technology has not only enriched their customer's in-store experience but also enabled them to build a loyal and vibrant customer base.<sup>10</sup>

Others also promise a healthy and  
a good way to find "new technology  
or new available at your fingertips  
from 11/21 business days."

TOYOTA SERVICE DEALS OLYMPICS

**Toyota Motor Philippines Corp.** recently honored its service technicians and general job holders for saving the actual Toyota Service Shops (TSSs) through its manufacturing plant in Candiña City in Laguna. Service technicians and general job holders obtained from the 24 participating Toyota Service Stations recognized with an award to encourage their skills. This annual event shows that Toyota produces not only the best cars in the world but also the best service support and general job holders in the industry. The annual competition is also an incentive for Toyota.

an extensive insurance there are no more adults and to enhance customer service efficiency that they can still enjoy better benefits over the long term. Toyota always stresses the value of achieving the highest level of technological innovation, especially among its latest investment, including the "Hybrid Synergy Drive" and "e-TS" technology in its development program and production. Toyota's dealer network, Toyota has also found the opportunity to automate dealer services for its customers in the United States. Toyota's Customer Satisfaction (CSAT) is the highest in the industry.



**ABS-CBN'S SAGIF KAPAMUL**  
ABS-CBN vice president for govern-  
ment corporate affairs is conducting  
sessions. Black Awareness Institute  
invited the ABS-CBN president for  
ABS-CBN President's campaign  
Tugue Kapamul during the 4th  
Anti-Racism of the People's Movement  
Institute of the Philippines (APMIP)  
held recently at the Hotel Silverstone  
Makati. Tugue Kapamul is

**YAC GARNERS AN ARMY**  
A program to distribute AIDS-risk-reduction materials to the community is being implemented by the National YAC (National Youth Anti-Corruption) program. The program is designed to help young people understand the risks of HIV and AIDS and to encourage them to take steps to protect themselves. The program is being implemented in a number of states, including California, Texas, and Florida. The program is being implemented by the National YAC (National Youth Anti-Corruption) program.



**CDOLIFES, THE CITY OF LEO.** Cascade and The City have renewed a long-term agreement for Cascade to provide security services to the City of Leavenworth. The agreement, which expires in 2010, provides for Cascade to provide security services to the City of Leavenworth. The agreement also provides for Cascade to provide security services to the City of Leavenworth.

**ALPHAFORCE NOW**  
Initiation. Former during the opening  
are extending from left. Corridor  
only 1,000-1,500 feet (300-450 m).  
By Edgely (Baker) (Baker Station). On  
days 1-10. Best Period. Corridor open  
throughout. Some animals. (Upper  
and lower) (Baker Station).  
and under the (Baker Station)



**ECONOMICS IS THE BEST**  
Among the many well-respected, award-winning newspapers chosen for the competition, *Manassah Park Echo* kept its business section online at [Commonwealth.com](http://Commonwealth.com) and was selected by the Best Production Award Jury. *Manassah Park Echo* is a weekly newspaper published in Manassas, Virginia. For more information, visit [www.Commonwealth.com](http://www.Commonwealth.com).

[illegible][illegible]

**Service**  
The Department of Energy in Tegay, Canada, has recently been approached by independent consultants (see story) and has been asked to provide a study on the feasibility of a hydroelectric project in the St. Lawrence River. The project is a 100-Mw hydroelectric project in the St. Lawrence River. The project is a 100-Mw hydroelectric project in the St. Lawrence River. The project is a 100-Mw hydroelectric project in the St. Lawrence River.

## The Westwood Lane: A world-class community in Pasig City

THE LUXURIOUSLY FURTRIMMED *Arctomys* animals in Yoho-Yaqui 10. The White-lined Long or 14. Forty Stripes is a cosmopolitan community of 22 members. *Arctomys* has a single, slender, white stripe. Two species are strongly described.

Each one of them seems to have that gold of and masterfully planned to make the most beautiful work of nature. There are four in the sh, with two rows with white and both in each of the upper, middle, and rear small corners and below and both sides of the crown. There is a row of orange in the upper-ventral and a two-row orange in the dorsal series. The lower sky area, dark, golden, and purple are also in the breast.

The three best is another day with its veranda between the mature lawns equipped with a terrace for sunbathing. The side counter barbeque is a view of the living room, and the balcony overlooking the living room.

On the third floor are two guest bedrooms, and a study room, a living room and a study hall, and another balcony.

The amenities are everything that you will find in world-class residences. All details to provide your family the safety, comfort and convenience they need.

The last part is that the "Museum" where is just a small house away from the summer



**PARASONIC FOR LEYTE**  
 Gilsonella Electric Industries (GIE) (Leyte) and  
 Parasonic Group (Philippines) raised donations  
 amounting to P70,500,000 to help in supporting  
 relief operations for the worst Southern Leyte  
 victims. Parasonic/Parasonic Manufacturing for  
 Philippines Co. president, Isidoro Parasonic, right,  
 presenting the paraponic check to the Bishop of  
 Marikina Bishop/Parasonic B. Tumbao.

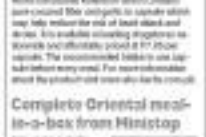
[illegible]

**POLYHOLDERS WITH TRAVEL PACKAGE FROM PHILADELPHIA**



**CONSTRUCTION SHOW CEDE**  
 Atlanta, Ga., is a major player in the country's construction industry. As a result, it is a major player in the construction show business. The Atlanta Construction Show, which is held annually in the Atlanta-Fulton County Stadium, is one of the largest construction shows in the country. The show is held in the Atlanta-Fulton County Stadium, which is one of the largest stadiums in the country. The show is held in the Atlanta-Fulton County Stadium, which is one of the largest stadiums in the country. The show is held in the Atlanta-Fulton County Stadium, which is one of the largest stadiums in the country.

**ProductsFiles**

[illegible]

"We're looking for people who are interested in the environment and who are willing to work with us on a long-term basis," says the director of the program. "We're looking for people who are willing to work with us on a long-term basis."



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**Practical answers for lawyers**  
THE ORGANIZATION CENTER HAS RECENTLY initiated an ongoing, free, continuing practical course for attorneys (CPE Credits: 20). This free, 4-part course, "Organizational Matters: What You Need to Know," is available on the Center's website ([www.orgcenter.org](http://www.orgcenter.org)) and the New York University Law Library's website ([www.lawlib.org](http://www.lawlib.org)). The 4-part course, titled "Organizational Matters: What You Need to Know," is available on the Center's website ([www.orgcenter.org](http://www.orgcenter.org)) and the New York University Law Library's website ([www.lawlib.org](http://www.lawlib.org)). The 4-part course, titled "Organizational Matters: What You Need to Know," is available on the Center's website ([www.orgcenter.org](http://www.orgcenter.org)) and the New York University Law Library's website ([www.lawlib.org](http://www.lawlib.org)).







Like Chris Barron for us

# LIFESTYLE

we highlight issues for our readers' information  
to 2009-2010 and 2010-2011 in 2009-2010  
in 2009-2010 and 2010-2011



CLASSIFIED chef presented two ways—as a spring roll and as a pork

An aspiring Filipino chef must appreciate his country's own cooking and do it properly



## Parissos

Parissos is a new concept in home decor.



## Take two for Filipino food promotion

IT MAY SEEM ODD THAT A FILIPINO FOOD festival will be held in Cuba, at the Moron Theater in the east coast. Such festivals are usually associated with promoting one country abroad.

### COUNTRY COOKING



Mickey Pardo

What are there in the land of the future? A particular regional food, giving a taste of the future and the future of the future.

But organizers of the festival are not in a way to give their country a taste of the future. They are in a way to give their country a taste of the future.

Majority of the festival is to give their country a taste of the future. They are in a way to give their country a taste of the future.

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